



NEWS RELEASE

NEW ELECTRICITY RATES IN EFFECT NOVEMBER 1ST

October 24, 2011 – (MISSISSAUGA, Ontario) – The Ontario Energy Board (OEB) recently approved a change to electricity rates, effective November 1, 2011. At Enersource, we're doing our best to help customers stay informed and understand these changes.

Currently, there are two different rate structures across the province as communities transition from tiered-pricing to Time-of-Use (TOU) rates. Enersource is now in the process of transitioning customers to TOU.

If you are billed using tiered-pricing:

Rates for electricity consumed are adjusted by the OEB twice a year and are reflected on the "Electricity" line of consumer bills. Beginning in November, tiered rates will increase to:

- 7.1 ¢/kWh for the first 1,000 kWh consumed each month (an increase of 0.3 ¢); and
- 8.3 ¢/kWh above that (an increase of 0.4 ¢).

In the winter months (November 1 to April 30), residential consumers can use up to 1,000 kWh per month at the lower price versus the 600 kWh seasonal threshold per month that applies during the summer months (May 1 to October 31).

As a result of this change, residential customers consuming 800 kWh per month will experience an increase of approximately \$0.20 or 0.2 per cent on their current bill before taxes.

If you are billed using TOU rates, changes are as follows:

- On-peak period electricity consumption (from 7 a.m. to 11 a.m. and from 5 p.m. to 7 p.m. weekdays) will be charged 10.8 ¢/kWh (an increase of 0.1 ¢)
- Mid-peak period electricity consumption (from 11 a.m. to 5 p.m. weekdays) will be charged 9.2 ¢/kWh (an increase of 0.3 ¢)
- Off-peak period electricity consumption (from 7 p.m. to 7 a.m. weekdays, weekends and holidays) will be charged 6.2 ¢/kWh (an increase of 0.3 ¢)

The price change for consumers on TOU pricing represents an increase of approximately \$2.11 on the "Electricity" line, or about 1.8% on the total bill for the typical residential consumer who uses 800 kWh per month.

How do you know if you are on TOU rates? You would have received a special information package in the mail. You can also find out more at: www.enersource.com/tou or call us at 905-273-7425.

*NOTE: If you purchase your electricity from an energy retailer, you will continue to pay your rates and global adjustment according to the terms and rates in your contract.

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